



**REPUBLIC OF TRINIDAD AND TOBAGO  
AUDITOR GENERAL'S DEPARTMENT**

**REPORT  
OF THE  
AUDITOR GENERAL**

**ON THE FINANCIAL STATEMENTS OF THE  
CHAGUANAS BOROUGH CORPORATION**

**FOR THE YEAR ENDED**

**30<sup>th</sup> September, 2014**





**REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE CHAGUANAS BOROUGH CORPORATION FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2014**

The accompanying financial statements of the Chaguanas Borough Corporation for the year ended 30<sup>th</sup> September 2014 have been audited. The Statements as set out on pages 1 to 38 comprise a Statement of Financial Position as at 30<sup>th</sup> September 2014, and the Schedule of Revenue, a Statement of Recurrent Income, a Development Programme Income Statement, a Statement of Changes in Equity and a Statement of Cash Flow for the year ended 30<sup>th</sup> September 2014 and Notes to the financial statements numbered 1 to 11 including a summary of significant accounting policies.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

2. The management of the Chaguanas Borough Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting approved by the Minister of Finance and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

3. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04 (the Act). The audit was conducted in accordance with the principles and concepts of International Standards of Supreme Audit Institutions which require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the qualified audit opinion.

### **BASIS FOR QUALIFIED OPINION**

#### **CASH AND CASH EQUIVALENT - \$26,384,060.00**

6. The reconciled cash book balance of \$26,384,060.00 is shown as Cash and Cash equivalent in the Statement of Financial Position. The Cash and Cash Equivalents figure of \$26,701,362.00 in the Statement of Cash Flow did not reconcile with the amount of \$26,384,060.00 shown in the Statement of Financial Position resulting in a difference of \$317,302.00.

### **QUALIFIED OPINION**

7. In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion at paragraph 6 above, the financial statements present fairly, in all material respects the financial position of the Chaguanas Borough Corporation as at 30<sup>th</sup> September, 2014 and its financial performance and its cash flows for the year then ended in accordance with the basis of accounting referred at Note 2(a) to the financial statements.

### **EMPHASIS OF MATTER**

8. Without further modifying the above opinion, attention is drawn to the following matters:

#### **TANGIBLE AND INTANGIBLE ASSETS**

i) Note 2(a) to the financial statements states that the Corporation has prepared its financial statements on a modified accrual basis which is a hybrid between the cash basis and the accrual basis, using historic cost conventions, where no account is taken of inflation or market values. The note also states that documentation concerning approval by the Ministry of Finance for the basis of preparation does not reside at the individual Corporation level.

ii) Note 2(f) to the financial statements states that the depreciation policy is to depreciate property, plant and equipment on the reducing balance basis and also shows the applicable rates used. The details of the depreciation charges of \$3,130,894.00 and \$1,637.00 are shown at Notes 3 and 4 to the financial statements.

iii) The treatment of certain items relating to Tangible and Intangible Assets in these financial statements followed the directive from the Ministry of Finance Circular F. 22/8/43 dated 23<sup>rd</sup> July, 1969 for the treatment of depreciation. The effects of the application of this Circular is as follows:



The depreciation charge for Tangible and Intangible Assets of \$3,130,894.00 and \$1,637.00 respectively is shown both as an income and expenditure in the Statement of Recurrent Income and the two-fold adjustment for non-cash transactions totalling \$3,132,532.00 is also shown in the Statement of Cash Flow.

### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

9.1 Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 states:

*“Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.”*

9.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by section 113 (1) of the Act.

### **SUBMISSION OF REPORT**

10. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.



12<sup>th</sup> April, 2023  
PORT OF SPAIN

  
LORELLY PUJADAS  
AUDITOR GENERAL

# **CHAGUANAS BOROUGH CORPORATION**



## **ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**CHAGUANAS BOROUGH CORPORATION  
ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

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**CHAGUANAS BOROUGH CORPORATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30TH SEPTEMBER 2014**

	NOTES	2013/2014 \$	2012/2013 \$
<b>NON CURRENT ASSETS</b>			
Tangible Assets	3	33,177,645	17,565,806
Intangible Assets	4	4,912	6,550
		<u>33,182,557</u>	<u>17,572,355</u>
<b>CURRENT ASSETS</b>			
Trade Receivables	5	38,705	306,541
Suspense		64,303	-
Petty Cash		3,000	-
Cash and Cash equivalent	6	26,384,060	14,567,219
		<u>26,490,068</u>	<u>14,873,761</u>
<b>TOTAL ASSETS</b>		<b><u>59,672,625</u></b>	<b><u>32,446,116</u></b>
<b>RESERVES</b>			
Retained Earnings		42,814,210	26,713,289
Unspent Balance	10	7,394,948	-
<b>TOTAL RESERVES</b>		<b><u>50,209,157</u></b>	<b><u>26,713,289</u></b>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Deferred Development Programme Income	7	9,360,737	4,848,099
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	5	102,731	884,728
<b>TOTAL LIABILITIES</b>		<b><u>9,463,468</u></b>	<b><u>5,732,827</u></b>
<b>TOTAL EQUITY AND RESERVES</b>		<b><u>59,672,625</u></b>	<b><u>32,446,116</u></b>



*Shiranna Latchu*  
 FINANCIAL OFFICER

*[Signature]*  
 CHIEF EXECUTIVE OFFICER

*[Signature]*  
 FAMAYOR HAMMED  
 HIS WORSHIP THE MAYOR  
 CHAGUANAS BOROUGH CORPORATION

FINANCIAL OFFICER CHAGUANAS BOROUGH CORPORATION  
 CHAGUANAS BOROUGH CORPORATION

Approved at the 23rd Finance, Planning and Allocation of Resources Meeting held on 17th March, 2022.

Ratified at the 26th Statutory Meeting held on 24th March, 2022



**CHAGUANAS BOROUGH CORPORATION**  
**SCHEDULE OF REVENUE**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

	NOTES	2013/2014 \$	2012/2013 \$
<b>Government Subventions</b>			
1. Recurrent Services	9	108,574,755	98,233,406
2. Development Programme	7	17,629,653	18,598,768
<b>Other Income</b>			
(1) Parks and Recreation Grounds	9	672,040	629,001
(2) Cemeteries	9	4,810	4,930
(3) Markets and Abattoirs	9	1,271,645	1,291,764
(4) Sanitation	9	245,435	241,810
(5) Waste Disposal	9	32,775	46,340
(6) Rates and Taxes	9	-	-
(7) Food Badges	9	115,470	95,150
(8) Miscellaneous	9	899,657	383,533
		<u>3,241,832</u>	<u>2,692,528</u>
<b>Interest Income</b>	9	34,207	60,133
<b>Total</b>		<u><u>129,480,447</u></u>	<u><u>119,584,835</u></u>



**CHAGUANAS BOROUGH CORPORATION**  
**STATEMENT OF RECURRENT INCOME**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

	NOTES	2013/2014 \$	2012/2013 \$
<b><u>Income</u></b>			
Government Subvention -Recurrent Services	9	108,574,755	98,233,406
Depreciation Income - Tangible Assets	3	3,130,894	1,780,475
Depreciation Income - Intangible Assets	4	1,637	2,183
Interest Income	9	34,207	60,133
Other Income	9	3,241,832	2,692,528
		<b>114,983,325</b>	<b>102,768,725</b>
<b><u>Expenditure</u></b>			
Depreciation for year - Tangible Assets	3	3,130,894	1,780,475
Depreciation for year - Intangible Assets	4	1,637	2,183
Personnel Expenditure	8	59,464,327	55,136,913
Goods and Services	8	41,793,890	40,310,044
Minor Equipment	8	-	2,002,104
Current Transfers and Subsidies	8	960,779	468,077
Unreconciled Difference		-	66,652
		<b>105,351,527</b>	<b>99,766,449</b>
Surplus / Deficit on Recurrent Account		<b>9,631,798</b>	<b>3,002,276</b>

**CHAGUANAS BOROUGH CORPORATION**  
**DEVELOPMENT PROGRAMME INCOME STATEMENT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

	NOTES	2013/2014 \$	2012/2013 \$
<b>DEVELOPMENT PROGRAMME INCOME</b>			
Government Subventions	7	17,629,653	18,598,768
Deferred Development Programme Income	7	4,721,247	9,423,252
Unspent Development Programme Income 2010/2011	7	126,852	126,852
		<u>22,477,752</u>	<u>28,148,872</u>
Adjustments	11 (IV)	(437,430)	-
		<u><b>22,040,322</b></u>	<u><b>28,148,872</b></u>
<b>DEVELOPMENT PROGRAMME EXPENDITURE</b>			
144 Drainage and Irrigation Programme	7	3,620,772	6,332,884
145 Dev. Of Recreation Facilities	7	1,770,469	1,443,184
146 Development of Cremation & Cemeteries	7	623,098	464,086
148 Construction of Markets & Abattoirs	7	567,665	2,369,684
149 Local Roads and Bridges Programme	7	4,499,154	5,762,049
150 Local Gov. Building Programme	7	373,635	942,611
151 Procurement of Major Veh. & Equipment	7	618,510	2,231,675
156 Municipal Police Equipment	7	-	199,375
157 Municipal Police Station	7	30,157	269,843
405 Disaster Preparedness	7	9,695	196,429
406 Environmental Project	7	374,241	89,000
407 Establishment of Spatial Development Plan	7	-	2,999,954
408 Establishment of a Tourism Park	7	192,190	-
Unspent Development Programme Expenditure 2010/2011	7	-	-
		<u>12,679,585</u>	<u>23,300,773</u>
<b>DEVELOPMENT PROGRAMME SURPLUS REVENUE</b>		<u><b>9,360,737</b></u>	<u><b>4,848,099</b></u>
Reserves for Continued Projects		7,791,130	3,789,038
Balance on Releases		1,442,755	1,059,061
Unutilized Unspent Development Programme Income 2010/2011		126,852	-
<b>DEVELOPMENT PROGRAMME CARRIED FORWARD</b>		<u><b>9,360,737</b></u>	<u><b>4,848,099</b></u>



**CHAGUANAS BOROUGH CORPORATION**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

	<b>Retained Reserves</b>
<b>Balance as at 30 September 2012</b>	<b>19,746,469</b>
Recurrent Programme Surplus Revenues	3,002,276
Movement in Capital Fund - Additions of Non Current Assets	5,747,202
Movement in Capital Fund - Depreciation	(1,782,658)
<b>Balance as at 30 September 2013</b>	<b>26,713,289</b>
Adjustment to 30 September 2012 (Minor Equipment Purchases)	2,069,675
Depreciation on Minor Equipment Purchases - 30 September 2012	(413,935)
Adjustment to 30 September 2013 (Minor Equipment Purchases)	2,002,104
Depreciation on Minor Equipment Purchases - 30 September 2013	(400,421)
Recurrent Programme Surplus Revenues	9,631,798
Movement in Capital Fund - Additions of Non Current Assets	6,344,231
Movement in Capital Fund - Depreciation	(3,132,532)
<b>Balance as at 30 September 2014</b>	<b>42,814,210</b>

**CHAGUANAS BOROUGH CORPORATION**  
**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

	NOTES	2013/2014 \$	2012/2013 \$
<b>Cash Flows From Operating Activities</b>			
Surplus on Recurrent Activities		9,631,798	3,002,276
Surplus on Development Activities		9,360,737	(4,702,005)
Adjustments for Non Cash Items:-			
Depreciation for the year	3 & 4	3,132,532	1,782,568
Depreciation income	3 & 4	<u>(3,132,532)</u>	<u>(1,782,568)</u>
Surplus before Change in Working Capital		18,992,535	(1,699,729)
Changes in Operating Assets and Liabilities			
Movement in Capital Fund - Additions of Non Current Assets		-	5,747,202
Decrease/Increase in Receivables	5	267,836	(16,167)
Decrease/Increase in Payables	5	(781,997)	843,300
<b>Net Cash Flows Generated From Operating Activities</b>		<b>18,478,374</b>	<b>4,874,606</b>
<b>Cash Flows From Investing Activities</b>			
Movement in Capital Fund - Additions of Non Current Assets	3	<u>(6,344,231)</u>	<u>(5,747,202)</u>
<b>Net Cash (Used in) Investing Activities</b>		<b>(6,344,231)</b>	<b>(5,747,202)</b>
<b>Net Increase / Decrease in Cash and Cash Equivalents</b>		<b>12,134,143</b>	<b>(872,596)</b>
Cash and Cash Equivalents at the beginning of the year		14,567,219	15,439,815
Increase / Decrease		<u>12,134,143</u>	<u>(872,596)</u>
<b>Cash and Cash Equivalent at the end of the year</b>		<b><u><u>26,701,362</u></u></b>	<b><u><u>14,567,219</u></u></b>
<b>Represented by</b>			
Cash at Bank		4,794,452	
Cash In Hand		<u>21,589,608</u>	
		<b><u><u>26,384,060</u></u></b>	



**CHAGUANAS BOROUGH CORPORATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**NOTES**

**1. GENERAL INFORMATION**

The Chaguanas Borough Corporation is a Local Government Authority, and was incorporated on 13<sup>th</sup> September 1990 by the Municipal Corporations Act 21 of 1990. The Corporation operates a Council-Chairman form of Government and provides the following services as authorized by the Act; development and maintenance of public infrastructure, health and environmental services, recreational and public services, including safety and well-being.

Funding for the activities of the Corporation is provided mainly by Government Subvention on a deficit financing basis. The Corporation also raises its own revenue from services provided to its citizens, the majority of which are derived from the collection of fees for the use of Markets and Abattoirs.

Subvention from Government for the purpose of these Financial Statements fall under two major headings; Recurrent and Development Programme , and as such, expenditure incurred is classified accordingly.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Preparation**

The Financial Statements of the Corporation are prepared on a modified accrual basis, which is a hybrid between the cash basis and the accrual basis, using historic cost conventions, where no account is taken of inflation or market values.

The basis of preparation, also called "The Sylvester Model" has been the method followed by the Corporation for many years, and was implemented by the Ministry of Local Government in 1999. Documentation concerning approval by the Ministry of Finance for this basis of preparation does not reside at the individual Corporation level.

Income is recorded when amounts are received by cash, cheque or linx.

Expenses are deducted when they are paid by cash or cheque.

The Financial Statements of the Corporation are maintained in Trinidad and Tobago dollars (TT\$).

**(b) Cash and Cash Equivalents.**

Cash includes money which the Corporation physically holds in its possession and money deposited with financial institutions that can be withdrawn without notice.

**CHAGUANAS BOROUGH CORPORATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**NOTES (continued)**

**(c) Trade and Other Receivables**

Receivables are Advances for expenditure items actually paid for by the Corporation on behalf of Committees or Personnel of the Corporation with a view to reimbursement thereafter.

Advances which have not been reimbursed nor expected to be reimbursed must have the approval of the Parliament before they can be written off. These are classified as Non Current Assets.

**(d) Trade and Other Payables**

Payables are Deposits actually received from Contractors, users of the Corporations' facilities, as well as from third parties, who have made donations towards specific initiatives of the Corporation.

Deposits which remain unclaimed for more than three (3) years can be transferred to revenue, on the guidance of the Treasury. These are classified as Non Current Liabilities.

**(e) Intangible Assets**

Intangible Assets refers to computer software purchased by the Corporation and comprise payroll software and inventory software.

Intangible Assets are amortised on a reducing balance basis. The applicable rates used are as follows:-

Software	25%
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The year of purchase is treated as year zero (0) therefore no amortization charge is applied.

**(f) Property, Plant and Equipment**

The Property, Plant and Equipment consists of The Mayor's Chain, Buildings, Recreation Grounds, Cemeteries, Vehicles and Machinery, Office Equipment and Furniture and Fixtures.

In the case of Buildings and Recreation Grounds, the Corporation has captured all amounts expensed on these facilities from 1997 to 2008 as per the Audited Financial Statements, and has since created an up to date Fixed Assets Register with these amounts included.

The depreciation policy is as follows:-

Property, Plant and Equipment are depreciated on the reducing balance basis.



**CHAGUANAS BOROUGH CORPORATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**NOTES (continued)**

The applicable rates used are:-

Mayor's Chain	0%
Buildings	2%
Recreation Grounds	10%
Cemeteries	10%
Vehicles and Machinery	20%
Office Equipment	20%
Furniture and Fixtures	20%

The year of purchase is treated as year zero (0) therefore no depreciation charge is applied.

**(g) Fund Balance**

This is the general operating fund of the Corporation. Government Subvention as well as internally generated revenue which has not been spent at the end of the financial year are classified as surplus on activities, and are transferred to the Fund Balance. Such funds can be spent on projects identified by the Corporation, on the approval of Cabinet.

**(h) Government Subvention – Recurrent**

These are cheque releases from the Government for the day to day operations of the Corporation and are recognized as income on receipt.

**(i) Government Subvention – Development Programme**

These are cheque releases from the Government for development work as identified by the Corporation in its Draft Estimates and are recognized as income on receipt.

**(j) Other Income**

This refers to internally generated funds derived from services provided by the Corporation and are recognized as income on receipt.

**(k) Interest Income**

This represents interest received from the financial institution at which the Corporations funds are being kept, and are recognized as income on receipt.

**(l) Expenditure – Recurrent and Development Programme**

Expenditure incurred by the Corporation arises when an actual cash outflow occurs and is then classified under the relevant heads.

**(m) Surplus / (Deficit) on Activities** - This is the net amount of income and expenditure, and is transferred to the Fund Balance for use on approved projects in the future.

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2014

NOTES (continued)

3. FIXED ASSETS SUMMARY

	COST				DEPRECIATION				NET BOOK VALUE				
	Cost/Valuation B/F 1/10/13	Cost of Assets not Capitalized in prior years	Capital Expenditure 30/09/14	Cost/Valuation as at 30/09/14	Accumulated Depreciation B/F 1/10/13	Acc. Depr. of Assets not Capitalized in Prior Years	Adjustments to Acc. Depreciation b/f from 30/09/10	Current Year Charge 2014	Accumulated Depreciation as at 30/09/14	Net Book Value B/F 01/10/13	Net Book Value of Assets not Capitalized in Prior Years	Adjustments to Acc. Depreciation b/f from 30/09/10	Net Book Value C/F 30/09/14
FIXED ASSETS	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
	1	2	3	4 = 1+2+3	5	6	7	8	9 = 5+6+7+8	10	11	12	13 = 4 - 9
MAYOR'S CHAIN	484,500.00	0.00	0.00	484,500.00	0.00	0.00	0.00	0.00	0.00	484,500.00	0.00	0.00	484,500.00
BUILDINGS	6,763,291.93	4,345,428.34	949,034.00	12,057,754.27	941,235.59	75,590.43	(55,334.17)	202,944.57	1,164,436.42	5,822,056.34	4,269,837.91	(55,334.17)	10,893,317.85
RECREATION GROUNDS	11,823,262.58	4,591,339.53	1,770,469.20	18,185,071.31	5,190,467.52	1,021,552.60	2,483,764.53	771,881.75	9,467,666.40	6,632,795.06	3,569,786.93	2,483,764.53	8,717,404.91
CEMETERIES	2,898,260.80	570,430.63	623,098.29	4,091,789.72	1,228,348.60	115,955.73	457,535.08	166,685.20	1,968,524.61	1,669,912.20	454,474.90	457,535.08	2,123,265.11
VEHICLES AND MACHINERY	15,573,850.89	6,086,515.67	2,435,316.06	24,095,682.62	12,700,407.55	1,552,967.04	(883,039.77)	1,658,006.35	15,028,341.17	2,873,443.34	4,533,548.63	(883,039.77)	9,067,341.45
OFFICE EQUIPMENT	1,806,188.65	1,376,971.03	437,039.45	3,620,199.13	1,766,370.20	336,141.57	(63,037.94)	228,737.17	2,268,211.00	39,818.45	1,040,829.46	(63,037.94)	1,351,988.13
FIXTURE AND FITTINGS	817,913.31	379,476.18	129,273.80	1,326,663.29	774,633.13	63,531.61	(153,967.57)	102,638.46	786,835.63	43,280.18	315,944.57	(153,967.57)	539,827.66
<b>GRAND TOTAL</b>	<b>40,167,268.16</b>	<b>17,350,161.38</b>	<b>6,344,230.80</b>	<b>63,861,660.34</b>	<b>22,601,462.59</b>	<b>3,165,738.98</b>	<b>1,785,920.16</b>	<b>3,130,893.50</b>	<b>30,684,015.23</b>	<b>17,565,805.57</b>	<b>14,184,422.40</b>	<b>1,785,920.16</b>	<b>33,177,645.11</b>

	Balance B/F 1/10/13	Assets not capitalized in prior years	Adjustments B/F from 30/09/10	Sub Total - Adjusted Balance	Additions in 2014	Balance C/F- 30/09/14
	\$	\$	\$	\$	\$	\$
Cost	40,167,268.16	17,350,161.38	-	57,517,429.54	6,344,230.80	63,861,660.34
Accumulated Depreciation	22,601,462.59	3,165,738.96	1,785,920.16	27,553,121.71	3,130,893.50	30,684,015.21
<b>Net Book Value</b>	<b>17,565,805.57</b>	<b>14,184,422.42</b>	<b>1,785,920.16</b>	<b>29,964,307.83</b>	<b>3,213,337.30</b>	<b>33,177,645.13</b>

Please see Note 11 (I) for restated adjustments

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2014

NOTES (continued)

4. INTANGIBLE FIXED ASSETS SUMMARY

NOS	FIXED ASSETS	Cost/ Valuation as at 30/09/13	Acc. Amortisation B/F 01/10/13	Net Book Value B/F 01/10/13	Amort. Rate	Capital Expenditure 30/09/14	Current Year Charge	Acc. Amortisation C/F 30/09/14	Net Book Value C/F 30/09/14
		\$	\$	\$	%	\$	\$	\$	\$
1	PAYROLL SOFTWARE	87,975.00	87,975.00	0.00	25%	0.00	0.00	87,975.00	0.00
2	INVENTORY SOFTWARE	66,700.00	60,150.25	6,549.75	25%	0.00	1,637.44	61,787.69	4,912.31
	<b>GRAND TOTAL</b>	<b>154,675.00</b>	<b>148,125.25</b>	<b>6,549.75</b>		<b>0.00</b>	<b>1,637.44</b>	<b>149,762.69</b>	<b>4,912.31</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2014

NOTES (continued)

5. TRADE PAYABLES AND TRADE RECEIVABLES

HEAD, SUB HEAD & ITEM	Deposits B/F 2012 / 2013	Adjustments	Amended B/F 2012 / 2013	Deposits Current Year 2013 / 2014	Total Deposits to date	Previous Month Expenditure	Current Month Expenditure	Total Expenditure	BALANCE
	\$		\$	\$	\$	\$	\$	\$	\$
<b>TRADE PAYABLES / DEPOSITS</b>									
Recreation Grounds	3,500.00	-	3,500.00	-	3,500.00	-	-	-	3,500.00
Refund of Sanitation Fees	-	-	-	1,560.00	1,560.00	1,560.00	-	1,560.00	-
Refund of Bulk Waste	-	-	-	1,750.00	1,750.00	1,400.00	350.00	1,750.00	-
Chaguanas Borough Carnival Committee	-	46,219.00	46,219.00	-	46,219.00	-	-	-	46,219.00
Workmens' Compensation	-	30,597.82	30,597.82	-	30,597.82	-	-	-	30,597.82
Special Funding ECCMS Programme	16,780.00	-	16,780.00	-	16,780.00	-	-	-	16,780.00
Undrawn Wages	5,634.32	-	5,634.32	-	5,634.32	-	-	-	5,634.32
Refundable Deposits -Hindu Credit Union	6,000.00	(6,000.00)	-	-	-	-	-	-	-
Local Gov't Roll Out Programme	372.00	(372.00)	-	-	-	-	-	-	-
Recoveries TSST	9,141.40	(9,141.40)	-	-	-	-	-	-	-
Non Refundable Tender Deposits	206,500.00	(206,500.00)	-	-	-	-	-	-	-
Deposits Wrecking Fees	636,800.00	(636,800.00)	-	-	-	-	-	-	-
<b>TOTAL DEPOSITS</b>	<b>884,727.72</b>	<b>(781,996.58)</b>	<b>102,731.14</b>	<b>3,310.00</b>	<b>106,041.14</b>	<b>2,960.00</b>	<b>350.00</b>	<b>3,310.00</b>	<b>102,731.14</b>

Please see Note 11 (II) for restated adjustments



CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2014

NOTES (continued)

5. TRADE PAYABLES AND TRADE RECEIVABLES

HEAD, SUB HEAD & ITEM	Advances B/F 2012 / 2013	Adjustments	Amended B/F 2012 / 2013	Receipts Current Year 2013 / 2014	Total Advances to date	Previous Mth. Expenditure	Current Mth. Expenditure	Total Expenditure	BALANCE
	\$		\$	\$	\$	\$	\$	\$	\$
<b>TRADE RECEIVABLES / ADVANCES</b>									
Recovery of Cellphone	(37,302.01)	74,604.02	37,302.01	(2,016.87)	35,285.14	-	-	-	35,285.14
Recovery of Overpayment	(25,521.50)	51,043.00	25,521.50	(22,101.55)	3,419.95	-	-	-	3,419.95
Councillors Cellular Phones	3,988.58	(3,988.58)	-	-	-	-	-	-	-
Difference in Return of Cheque for Mayor's Trip	62.00	(62.00)	-	-	-	-	-	-	-
Chaguans Borough Carnival Committee	46,219.00	(46,219.00)	-	-	-	-	-	-	-
Mayor's Fund	71.12	(71.12)	-	-	-	-	-	-	-
Mayor's Ball	16,933.50	(16,933.50)	-	-	-	-	-	-	-
Employee Advances	6,690.66	(6,690.66)	-	-	-	-	-	-	-
Deposits Workmen's Compensation	(30,597.82)	30,597.82	-	-	-	-	-	-	-
Deposit of Settlement of Accident PCE6520	(2,271.36)	2,271.36	-	-	-	-	-	-	-
Funds Return	(48.42)	48.42	-	-	-	-	-	-	-
Special Funding ECCMS Programme	244,083.20	(244,083.20)	-	-	-	-	-	-	-
Advances Refund of Sanitation	6,005.00	(6,005.00)	-	-	-	-	-	-	-
Deposit Refund of Cash Performance	3,500.00	(3,500.00)	-	-	-	-	-	-	-
Advances Disposal of Tyres	740.00	(740.00)	-	-	-	-	-	-	-
Advances Disposal of Bulk Waste	1,750.00	(1,750.00)	-	-	-	-	-	-	-
Advances Refund of Food Badge	25.00	(25.00)	-	-	-	-	-	-	-
Deposit of Tender Deposit	72,214.26	(72,214.26)	-	-	-	-	-	-	-
<b>TOTAL ADVANCES</b>	<b>306,541.21</b>	<b>(243,717.70)</b>	<b>62,823.51</b>	<b>(24,118.42)</b>	<b>38,705.09</b>	-	-	-	<b>38,705.09</b>

Please see Note 11 (III) for restated adjustments

**CHAGUANAS BOROUGH CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

**NOTES (continued)**

**6. STATEMENT OF CASH FLOW**

	<b>2013/2014</b>	<b>2012/2013</b>
	<b>\$</b>	<b>\$</b>
<b>Cash Flows From Operating Activities</b>		
Surplus on Recurrent Activities	9,631,798	3,002,276
Surplus on Development Activities	9,360,737	(4,702,005)
Adjustments for Non Cash Items:-		
Depreciation for the year	3,132,532	1,782,658
Depreciation income	<u>(3,132,532)</u>	<u>(1,782,658)</u>
Surplus before Change in Working Capital	18,992,535	(1,699,729)
Changes in Operating Assets and Liabilities		
Movement in Capital Fund - Additions of Non Current Assets	-	5,747,202
Decrease/Increase in Receivables	267,836	(16,167)
Decrease/Increase in Payables	(781,997)	843,300
<b>Net Cash Flows Generated From Operating Activities</b>	<b>18,478,374</b>	<b>4,874,606</b>
<b>Cash Flows From Investing Activities</b>		
Movement in Capital Fund - Additions of Non Current Assets	<u>(6,344,231)</u>	<u>(5,747,202)</u>
<b>Net Cash (Used in) Investing Activities</b>	<b>(6,344,231)</b>	<b>(5,747,202)</b>
<b>Net Increase / Decrease in Cash and Cash Equivalents</b>	<b>12,134,143</b>	<b>(872,596)</b>
Cash and Cash Equivalents at the beginning of the year	14,567,219	15,439,815
Increase / Decrease	<u>12,134,143</u>	<u>(872,596)</u>
<b>Cash and Cash Equivalent at the end of the year</b>	<b><u>26,701,362</u></b>	<b><u>14,567,219</u></b>
<b>Represented by</b>		
Cash at Bank	4,794,452	
Cash In Hand	<u>21,589,608</u>	
	<b><u>26,384,060</u></b>	

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 AS AT SEPTEMBER 30TH 2014

NOTES (continued)

7. DEVELOPMENT PROGRAMME EXPENDITURE REPORT  
 PRIOR YEARS

HEAD, SUB HEAD & ITEM	BALANCE B/F 30/09/2013	ADJUSTMENT	AMENDED BALANCE B/F	COMMITMENTS	EXPENDITURE	BALANCE C/F
<b>DEVELOPMENT PROGRAMME</b>						
Unspent Development Programme Income	126,852.00	-	126,852.00	0	0	126,852.00
<b>TOTAL</b>	<b>126,852.00</b>	<b>-</b>	<b>126,852.00</b>	<b>-</b>	<b>-</b>	<b>126,852.00</b>
<b>DEVELOPMENT PROGRAMME</b>						
<b>42/09/005/09/144 - Drainage and Irrigation</b>						
<b>2009/2010</b>						
1 Pierre Road Box Drain	17,065.00	(17,065.00)	-	-	-	-
2 Apping Street Box Drain	38,328.50	(38,328.50)	-	-	-	-
Dass Trace Box Drain	44,543.67	(44,543.67)	-	-	-	-
<b>2010/2011</b>						
Capildeo Street Box Drain	79,955.75	(79,955.75)	-	-	-	-
Boundary Street Outfall Drain	63,950.00	(63,950.00)	-	-	-	-
Phyllis Lane Box Drain	29,480.00	(29,480.00)	-	-	-	-
Tom Street Box Drain	13,205.00	(13,205.00)	-	-	-	-
Mathura Street Box Drain	499.75	(499.75)	-	-	-	-
Jack Man Trace Box Drain	12,400.00	(12,400.00)	-	-	-	-
<b>2011/2012</b>						
Newton Street Box Drain	0.43	(0.43)	-	-	-	-
<b>2012 / 2013</b>						
Rajpaul Street Box Drain	(0.50)	0.50	-	-	-	-
Dass Trace Box Drain Slab	(0.40)	0.40	-	-	-	-
Taitt Street Box Drain	0.50	(0.50)	-	-	-	-
Sumaria Trace East Box Drain	0.50	(0.50)	-	-	-	-
Depot Road Box Drain	(0.10)	0.10	-	-	-	-
Freedom Street Extension Box Drain	0.20	(0.20)	-	-	-	-
Moral Street	(0.75)	0.75	-	-	-	-
Cemetery Street Munroe Road	(0.75)	0.75	-	-	-	-
Lochan Avenue	(0.10)	0.10	-	-	-	-
Old Southern Main Road	(0.18)	0.18	-	-	-	-
<b>TOTAL</b>	<b>299,426.52</b>	<b>(299,426.52)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 AS AT SEPTEMBER 30TH 2014

NOTES (continued)

7. DEVELOPMENT PROGRAMME EXPENDITURE REPORT  
 PRIOR YEARS

	HEAD, SUB HEAD & ITEM	BALANCE B/F 30/09/2013	ADJUSTMENT	AMENDED BALANCE B/F	COMMITMENTS	EXPENDITURE	BALANCE C/F
	DEVELOPMENT PROGRAMME						
	42/09/005/09/145 - Development of Recreational Facilities						
	2008 / 2009						
1	Green Park Recreation Ground Pavillion	279,947.00	-	279,947.00	247,250.00	-	32,697.00
2	Green Park Recreation Ground Pavillion	495,000.00	-	495,000.00	437,000.00	-	58,000.00
	2010/2011						
1	Grand Central Park Jogging Track	25,191.50	(25,191.50)	-	-	-	-
2	John Peter Road Recreation	26,092.00	(26,092.00)	-	-	-	-
	2011/2012						
1	Saith Park Tennis Court	0.25	(0.25)	-	-	-	-
2	Lange Park Western Ave. Rec Ground	0.40	(0.40)	-	-	-	-
	2012 / 2013						
1	Stalagmite Rec. Ground	(0.33)	0.33	-	-	-	-
2	Charleville Recreation Ground	(0.25)	0.25	-	-	-	-
3	Grand Central Park	(0.39)	0.39	-	-	-	-
4	Lange Park Rec Ground #1 & #2	(0.47)	0.47	-	-	-	-
5	Enterprise Rec Ground	(0.47)	0.47	-	-	-	-
6	Edinburgh Gardens Recreation Ground	106,720.00	-	106,720.00	-	96,391.50	10,328.50
7	Montrose Government School	147,200.00	-	147,200.00	-	147,200.00	-
8	Charleville Recreation Ground #1	124,352.95	25,647.05	150,000.00	-	124,352.95	25,647.05
9	Cunupia Government School	147,200.00	-	147,200.00	-	147,200.00	-
10	Crisse Terrace Recreation Ground	124,352.95	0.05	124,353.00	-	124,352.95	0.05
11	Santos Recreation Ground	62,179.00	-	62,179.00	-	62,178.20	0.80
12	Edinburgh 500 Recreation Ground	59,768.95	0.05	59,769.00	-	59,768.95	0.05
13	Munroe Road Recreation Ground #2	62,179.00	-	62,179.00	-	62,178.20	0.80
14	Savannah Heights Recreation Ground	62,178.00	1.00	62,179.00	-	62,178.20	0.80
15	Saith Park	196,342.00	-	196,342.00	-	196,341.90	0.10
	<b>TOTAL</b>	<b>1,918,702.09</b>	<b>(25,634.09)</b>	<b>1,893,068.00</b>	<b>684,250.00</b>	<b>1,082,142.85</b>	<b>126,675.15</b>



CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 AS AT SEPTEMBER 30TH 2014

NOTES (continued)

7. DEVELOPMENT PROGRAMME EXPENDITURE REPORT  
 PRIOR YEARS

	HEAD, SUB HEAD & ITEM	BALANCE B/F 30/09/2013	ADJUSTMENT	AMENDED BALANCE B/F	COMMITMENTS EXPENDITURE	BALANCE C/F
<b>DEVELOPMENT PROGRAMME</b>						
42/09/005/09/146 - Development of Cemeteries & Cremation Facilities						
2011 / 2012						
1	Charleville Cemetery	73.75	(73.75)	-	-	-
2012 / 2013						
1	Hassarath Road Cemetery Box Drain	(0.25)	0.25	-	-	-
2	Chaguuanas Cemetery	0.40	(0.40)	-	-	-
3	Longdenville Cemetery	38,414.00	-	38,414.00	38,413.45	0.55
	<b>TOTAL</b>	<b>38,487.90</b>	<b>(73.90)</b>	<b>38,414.00</b>	<b>38,413.45</b>	<b>0.55</b>
<b>DEVELOPMENT PROGRAMME</b>						
42/09/005/09/148 - Construction of Markets & Abattoirs						
2010 / 2011						
1	Endeavour Vendors Mall / Market	6,533.65	(6,533.65)	-	-	-
2	Chaguuanas Local Cuisine Market	(121,188.56)	121,188.56	-	-	-
3	Chaguuanas Market	(73,132.00)	73,132.00	-	-	-
4	Cunupia Market	(191,367.58)	191,367.58	-	-	-
2011 / 2012						
1	Cunupia Market - Fencing & Stalls	294,000.00	(294,000.00)	-	-	-
2	Cunupia Market Annex Building	200.40	(200.40)	-	-	-
2012 / 2013						
1	Cunupia Market Annex	128,687.00	-	128,687.00	128,687.00	-
2	Cunupia Market - Filling of Compound	224,365.00	-	224,365.00	224,365.00	-
3	Cunupia Market Annex Chiller	214,613.00	-	214,613.00	214,613.01	(0.01)
4	Cunupia Market Perimeter Box Drain	0.50	(0.50)	-	-	-
	<b>TOTAL</b>	<b>482,711.41</b>	<b>84,953.59</b>	<b>567,665.00</b>	<b>567,665.01</b>	<b>(0.01)</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 AS AT SEPTEMBER 30TH 2014

NOTES (continued)

7. DEVELOPMENT PROGRAMME EXPENDITURE REPORT  
 PRIOR YEARS

	HEAD, SUB HEAD & ITEM	BALANCE B/F 30/09/2013	ADJUSTMENT	AMENDED BALANCE B/F	COMMITMENTS	EXPENDITURE	BALANCE C/F
	<b>DEVELOPMENT PROGRAMME</b>						
	42/09/005/09/149 - Local Roads and Bridges Programme						
	2010 / 2011						
1	Ramsarran Street Box Drain & Slab	149,425.85	(149,425.85)	-	-	-	-
2	Walcott Lane and Extension	53,811.50	(53,811.50)	-	-	-	-
3	Ramsarran Street	7,166.00	(7,166.00)	-	-	-	-
4	Max Murphy Street	3,055.00	(3,055.00)	-	-	-	-
5	Sookdeo Street	5,365.00	(5,365.00)	-	-	-	-
6	Rajipaul Street	5,365.00	(5,365.00)	-	-	-	-
7	Freedom Street Box Drain	8,125.00	(8,125.00)	-	-	-	-
	<b>2011 / 2012</b>						
1	Ramsarran Street - Paving	0.40	(0.40)	-	-	-	-
2	Charles Trace	(0.31)	0.31	-	-	-	-
3	Penco Lands - Anomnis Crescent	0.60	(0.60)	-	-	-	-
	<b>2012 / 2013</b>						
1	Vanda Crescent	0.35	(0.35)	-	-	-	-
2	Soogrim Trace	0.50	(0.50)	-	-	-	-
3	Assarraff Road Extension	0.25	(0.25)	-	-	-	-
4	Phillip Augustus Road Box Drain	0.10	(0.10)	-	-	-	-
5	Point Pleasant Park St. Christopher Street - Paving	(0.05)	0.05	-	-	-	-
6	Western Avenue Lange Park	55.00	(55.00)	-	-	-	-
	<b>TOTAL</b>	<b>232,370.19</b>	<b>(232,370.19)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>DEVELOPMENT PROGRAMME</b>						
	42/09/005/09/150 - Local Government Building Programme						
	2010 / 2011						
1	CBC Stores Building	26,938.00	(26,938.00)	-	-	-	-
	<b>2011 / 2012</b>						
1	CBC Police Station Box Drain	(0.40)	0.40	-	-	-	-
	<b>2012 / 2013</b>						
1	CBC Vendors Mall	373,635.00	61,365.00	435,000.00	-	-	-
2	CBC Sanitary Block Cunupia (Phase II)	22,389.10	(22,389.10)	-	-	373,635.00	61,365.00
	<b>TOTAL</b>	<b>422,961.70</b>	<b>12,038.30</b>	<b>435,000.00</b>	<b>-</b>	<b>373,635.00</b>	<b>61,365.00</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 AS AT SEPTEMBER 30TH 2014

NOTES (continued)

7. DEVELOPMENT PROGRAMME EXPENDITURE REPORT  
 PRIOR YEARS

	HEAD, SUB HEAD & ITEM	BALANCE B/F 30/09/2013	ADJUSTMENT	AMENDED BALANCE B/F	COMMITMENTS	EXPENDITURE	BALANCE C/F
	<b>DEVELOPMENT PROGRAMME</b>						
	42/09/005/09/151 - Procurement of Major Vehicles and Equipment						
	2011 / 2012						
1	Car Carrier Truck	0.88	(0.88)	-	-	-	-
2	Station Wagon	11,047.50	(11,047.50)	-	-	-	-
	2012 / 2013						
1	Tractor 4WD 30.4C/Wp	258,412.00	(72,182.00)	186,230.00	-	177,510.00	8,720.00
2	Trailer Mounted Boom Lift	216,000.00	65,182.07	281,182.07	-	216,000.00	65,182.07
3	Dump Truck	225,000.00	7,000.00	232,000.00	-	225,000.00	7,000.00
	<b>TOTAL</b>	<b>710,460.38</b>	<b>(11,048.31)</b>	<b>699,412.07</b>	<b>-</b>	<b>618,510.00</b>	<b>80,902.07</b>
	<b>DEVELOPMENT PROGRAMME</b>						
	42/09/005/09/156 - Municipal Police Equipment						
	2012 / 2013						
	CBC Police Station- Supply and Install CCTV Cameras	625.00	(625.00)	-	-	-	-
	<b>TOTAL</b>	<b>625.00</b>	<b>(625.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>DEVELOPMENT PROGRAMME</b>						
	42/09/005/09/157 - Municipal Police Station						
	2012 / 2013						
1	CBC Police Station Refurbishment Work	30,157.10	(0.10)	30,157.00	-	30,157.00	-
	<b>TOTAL</b>	<b>30,157.10</b>	<b>(0.10)</b>	<b>30,157.00</b>	<b>-</b>	<b>30,157.00</b>	<b>-</b>
	<b>DEVELOPMENT PROGRAMME</b>						
	42/09/005/09/405 - Disaster Preparedness						
	2012 / 2013						
1	Karcher Industrial Spray	10,101.40	-	10,101.40	-	9,694.50	406.90
	<b>TOTAL</b>	<b>10,101.40</b>	<b>-</b>	<b>10,101.40</b>	<b>-</b>	<b>9,694.50</b>	<b>406.90</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 AS AT SEPTEMBER 30TH 2014

NOTES (continued)

7. DEVELOPMENT PROGRAMME EXPENDITURE REPORT  
 PRIOR YEARS

	HEAD, SUB HEAD & ITEM	BALANCE B/F 30/09/2013	ADJUSTMENT	AMENDED BALANCE B/F	COMMITMENTS	EXPENDITURE	BALANCE C/F
	<b>DEVELOPMENT PROGRAMME</b>						
	42/09/005/09/406 - Environmental Project						
	2012 / 2013						
1	St. Thomas Village Environmental Project	374,242.00	35,758.00	410,000.00	-	374,241.05	35,758.95
2	Design of environmental project	1,000.00	(1,000.00)	-	-	-	-
	<b>TOTAL</b>	<b>375,242.00</b>	<b>34,758.00</b>	<b>410,000.00</b>	<b>-</b>	<b>374,241.05</b>	<b>35,758.95</b>
	<b>DEVELOPMENT PROGRAMME</b>						
	42/09/005/09/407 - Establishment of Spatial Development Plan						
	2011 / 2012						
1	Ramsaran Street Box Drain & Slab	0.25	(0.25)	-	-	-	-
2	Ramsaran Street	(0.05)	0.05	-	-	-	-
	<b>TOTAL</b>	<b>0.20</b>	<b>(0.20)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>DEVELOPMENT PROGRAMME</b>						
	42/09/005/09/408 - Establishment of Tourism Park						
	2012 / 2013						
1	Cacandie Road Arches	200,000.00	-	200,000.00	-	192,190.00	7,810.00
	<b>TOTAL</b>	<b>200,000.00</b>	<b>-</b>	<b>200,000.00</b>	<b>-</b>	<b>192,190.00</b>	<b>7,810.00</b>
	<b>GRAND TOTAL</b>	<b>4,848,097.89</b>	<b>(437,428.42)</b>	<b>4,283,817.47</b>	<b>684,250.00</b>	<b>3,286,648.86</b>	<b>312,918.61</b>



CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 AS AT SEPTEMBER 30TH 2014

NOTES (continued)

7. DEVELOPMENT PROGRAMME EXPENDITURE REPORT  
 FISCAL YEAR 2013/2014

	HEAD, SUB HEAD & ITEM	ALLOCATION	SUPPLE- MENTAL	REVISED ALLOCATION	RELEASES	TRANS- FERS	REVISED RELEASES	EXPENDITURE	COMMIT- MENTS	TOTAL EXP. & COMMITMENT	BALANCE ON RELEASES	BALANCE ON ALLOCATION
	DEVELOPMENT PROGRAMME											
	42/09/005/09/144 - Drainage & Irrigation Programme											
1	Lyle Lane Street	235,000.00	-	235,000.00	235,000.00	-	235,000.00	200,100.00	-	200,100.00	34,900.00	34,900.00
2	Bernard Road	213,500.00	-	213,500.00	213,500.00	-	213,500.00	178,905.50	-	178,905.50	34,594.50	34,594.50
3	Eugene Street	294,000.00	-	294,000.00	294,000.00	-	294,000.00	250,700.00	-	250,700.00	43,300.00	43,300.00
4	Misty Trace	108,000.00	-	108,000.00	108,000.00	-	108,000.00	93,624.95	-	93,624.95	14,375.05	14,375.05
5	Boland Trace	172,000.00	-	172,000.00	172,000.00	-	172,000.00	147,200.00	-	147,200.00	24,800.00	24,800.00
6	Crown Trace	240,000.00	-	240,000.00	240,000.00	-	240,000.00	209,300.00	-	209,300.00	30,700.00	30,700.00
7	16th and 17th Street Edinburg	237,000.00	-	237,000.00	237,000.00	-	237,000.00	216,119.50	-	216,119.50	20,880.50	20,880.50
8	Coconut Drive	212,000.00	-	212,000.00	212,000.00	-	212,000.00	186,300.00	-	186,300.00	25,700.00	25,700.00
9	Mathura Street	390,000.00	-	390,000.00	324,300.00	-	324,300.00	324,300.00	-	324,300.00	-	65,700.00
10	Drayton Street	411,500.00	-	411,500.00	335,686.82	-	335,686.82	335,686.81	-	335,686.81	0.01	75,813.19
11	Hinkin Trace	345,000.00	-	345,000.00	286,350.00	-	286,350.00	286,350.00	-	286,350.00	-	58,650.00
12	Penco Street	331,000.00	-	331,000.00	277,150.00	-	277,150.00	277,150.00	-	277,150.00	-	53,850.00
13	Cemetery Street	388,000.00	-	388,000.00	324,300.00	-	324,300.00	324,300.00	-	324,300.00	-	63,700.00
14	Bhagaloo Street	385,000.00	-	385,000.00	270,425.77	-	270,425.77	270,425.77	270,425.77	270,425.77	-	114,574.23
15	Clarke Road East	413,000.00	-	413,000.00	343,850.00	-	343,850.00	343,850.00	-	343,850.00	-	69,150.00
16	Goodwill and Walcott Street	625,000.00	-	625,000.00	578,727.00	-	578,727.00	578,726.58	578,726.58	578,726.58	0.42	46,273.42
17	Joseph Street	-	-	-	-	-	-	-	190,187.00	190,187.00	(190,187.00)	(190,187.00)
18	Maraj Street Extension	-	-	-	130,000.00	-	130,000.00	122,569.88	-	122,569.88	7,430.12	(122,569.88)
19	Rodney Road Extension	-	-	-	77,000.00	-	77,000.00	-	68,425.00	68,425.00	8,575.00	(68,425.00)
20	Phillip Street	-	-	-	131,000.00	-	131,000.00	124,315.00	-	124,315.00	6,685.00	(124,315.00)
21	Dinoo Road	-	-	-	209,700.00	-	209,700.00	-	174,800.00	174,800.00	34,900.00	(174,800.00)
	<b>TOTAL</b>	<b>5,000,000.00</b>	<b>-</b>	<b>5,000,000.00</b>	<b>4,999,989.59</b>	<b>-</b>	<b>4,999,989.59</b>	<b>3,620,771.64</b>	<b>1,282,564.35</b>	<b>4,903,335.99</b>	<b>96,653.60</b>	<b>96,654.01</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 AS AT SEPTEMBER 30TH 2014

NOTES (continued)

7. DEVELOPMENT PROGRAMME EXPENDITURE REPORT  
 FISCAL YEAR 2013/2014

HEAD, SUB HEAD & ITEM	ALLOCATION	SUPPLEMENTAL	REVISED ALLOCATION	RELEASES	TRANSFERS	REVISED RELEASES	EXPENDITURE	COMMITMENTS	TOTAL EXP. & COMMITMENT	BALANCE ON RELEASES	BALANCE ON ALLOCATION
<b>DEVELOPMENT PROGRAMME</b>											
42/09/005/09/145 - Development of Recreational Facilities											
1 Green Park Recreation Ground	250,000.00	-	250,000.00	250,000.00	-	250,000.00	197,955.25	-	197,955.25	52,044.75	52,044.75
2 Dyette Estate Recreation Ground	250,000.00	-	250,000.00	250,000.00	-	250,000.00	219,600.00	-	219,600.00	30,400.00	30,400.00
3 Invincible Recreation Ground	250,000.00	-	250,000.00	250,000.00	-	250,000.00	197,097.15	-	197,097.15	52,902.85	52,902.85
4 Constance Street Play Park	250,000.00	-	250,000.00	250,000.00	-	250,000.00	-	198,823.20	198,823.20	51,176.80	51,176.80
5 Enterprise Recreation Ground Play Park	250,000.00	-	250,000.00	250,000.00	-	250,000.00	-	194,823.20	194,823.20	55,176.80	55,176.80
6 Everglade Crescent Edinburgh 500 Play Park	250,000.00	-	250,000.00	250,000.00	-	250,000.00	-	198,823.20	198,823.20	51,176.80	51,176.80
7 Postman Lane Recreation Ground	125,000.00	-	125,000.00	125,000.00	-	125,000.00	73,673.95	-	73,673.95	51,326.05	51,326.05
8 Freedom Street Play Park	125,000.00	-	125,000.00	125,000.00	-	125,000.00	-	73,673.95	73,673.95	51,326.05	51,326.05
9 Pepper Sauce Play Park	250,000.00	-	250,000.00	250,000.00	-	250,000.00	-	170,108.45	170,108.45	79,891.55	79,891.55
10 Longdenville Basketball Court Play Park	250,000.00	-	250,000.00	250,000.00	-	250,000.00	-	193,220.70	193,220.70	(193,220.70)	(193,220.70)
11 Charleville Recreation Ground	-	-	-	-	-	-	-	88,607.50	88,607.50	(88,607.50)	(88,607.50)
12 Avedesh Samaroo Recreation Ground Play Park	-	-	-	-	-	-	-	193,220.70	193,220.70	(193,220.70)	(193,220.70)
<b>TOTAL</b>	<b>2,000,000.00</b>	-	<b>2,000,000.00</b>	<b>2,000,000.00</b>	-	<b>2,000,000.00</b>	<b>688,326.35</b>	<b>1,311,300.90</b>	<b>1,999,627.25</b>	<b>372.75</b>	<b>372.75</b>
<b>DEVELOPMENT PROGRAMME</b>											
42/09/005/09/146 - Development of Cemeteries & Cremation Facilities											
1 Felicity Cemetery	100,000.00	-	100,000.00	100,000.00	-	100,000.00	77,774.50	-	77,774.50	22,225.50	22,225.50
2 Hassarath Cemetery	100,000.00	-	100,000.00	100,000.00	-	100,000.00	84,628.04	-	84,628.04	15,371.96	15,371.96
3 Longdenville Cemetery	100,000.00	-	100,000.00	100,000.00	-	100,000.00	87,400.00	-	87,400.00	12,600.00	12,600.00
4 Munroe Road Cemetery	100,000.00	-	100,000.00	100,000.00	-	100,000.00	86,250.00	-	86,250.00	13,750.00	13,750.00
5 Chaguana Anglican Cemetery	100,000.00	-	100,000.00	100,000.00	-	100,000.00	84,191.50	-	84,191.50	15,808.50	15,808.50
6 Chaguana Muslim Cemetery - Filling	200,000.00	-	200,000.00	200,000.00	-	200,000.00	164,440.80	-	164,440.80	35,559.20	35,559.20
7 Chaguana Muslim Cemetery - Design	-	-	-	-	-	-	-	59,580.00	59,580.00	(59,580.00)	(59,580.00)
<b>TOTAL</b>	<b>700,000.00</b>	-	<b>700,000.00</b>	<b>700,000.00</b>	-	<b>700,000.00</b>	<b>584,684.84</b>	<b>59,580.00</b>	<b>644,264.84</b>	<b>55,735.16</b>	<b>55,735.16</b>
<b>DEVELOPMENT PROGRAMME</b>											
42/09/005/09/148 - Construction of Markets & Abattoirs											
1 Cunupia Market	1,000,000.00	-	1,000,000.00	435,500.00	-	435,500.00	-	435,499.25	435,499.25	0.75	564,500.75
<b>TOTAL</b>	<b>1,000,000.00</b>	-	<b>1,000,000.00</b>	<b>435,500.00</b>	-	<b>435,500.00</b>	-	<b>435,499.25</b>	<b>435,499.25</b>	<b>0.75</b>	<b>564,500.75</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 AS AT SEPTEMBER 30TH 2014

NOTES (continued)

7. DEVELOPMENT PROGRAMME EXPENDITURE REPORT  
 FISCAL YEAR 2013/2014

HEAD, SUB HEAD & ITEM	ALLOCATION	SUPPLEMENTAL	REVISED ALLOCATION	RELEASES	TRANSFERS	REVISED RELEASES	EXPENDITURE	COMMITMENTS	TOTAL EXP. & COMMITMENT	BALANCE ON RELEASES	BALANCE ON ALLOCATION
<b>DEVELOPMENT PROGRAMME</b>											
<b>42/09/005/09/149 - Local Roads and Bridges Programme</b>											
1 Clarke Street	238,000.00	-	238,000.00	238,000.00	-	238,000.00	205,546.40	-	205,546.40	32,453.60	32,453.60
2 Bunsee Trace	282,000.00	-	282,000.00	282,000.00	-	282,000.00	234,341.25	-	234,341.25	47,658.75	47,658.75
3 Graham Street	185,000.00	-	185,000.00	185,000.00	-	185,000.00	165,600.00	-	165,600.00	19,400.00	19,400.00
4 Aquamarine Crescent	285,000.00	-	285,000.00	285,000.00	-	285,000.00	252,252.50	-	252,252.50	32,747.50	32,747.50
5 Boundary Street	387,000.00	-	387,000.00	322,000.00	-	322,000.00	322,000.00	-	322,000.00	-	65,000.00
6 Endeavour Branch Road	343,000.00	-	343,000.00	281,704.00	-	281,704.00	281,704.00	-	281,704.00	-	61,296.00
7 Dinoo Road	312,500.00	-	312,500.00	267,375.00	-	267,375.00	267,375.00	-	267,375.00	-	45,125.00
8 Rainbow Crescent	312,500.00	-	312,500.00	267,950.00	-	267,950.00	267,950.00	-	267,950.00	-	44,550.00
9 Ragoo Street	312,500.00	-	312,500.00	273,700.00	-	273,700.00	273,700.00	-	273,700.00	-	38,800.00
10 Ramsingh Street	312,500.00	-	312,500.00	274,361.00	-	274,361.00	274,361.25	-	274,361.25	(0.25)	38,138.75
11 Lakhhan Street Extension	440,000.00	-	440,000.00	395,284.00	-	395,284.00	395,283.75	-	395,283.75	0.25	44,716.25
12 Cemetery Street	340,000.00	-	340,000.00	304,556.00	-	304,556.00	304,556.00	-	304,556.00	-	35,444.00
13 Mc Carthy Street	625,000.00	-	625,000.00	541,243.00	-	541,243.00	541,242.90	-	541,242.90	0.10	83,757.10
14 Phyllis Lane Extension & Constructive Avenue	625,000.00	-	625,000.00	536,412.00	-	536,412.00	536,411.75	-	536,411.75	0.25	88,588.25
15 Amarooingh Street	-	-	-	-	-	-	-	115,000.00	115,000.00	(115,000.00)	(115,000.00)
16 Clarke Road West	-	-	-	68,000.00	-	68,000.00	56,195.90	-	56,195.90	11,804.10	(56,195.90)
17 Penco Street	-	-	-	68,000.00	-	68,000.00	-	63,913.55	63,913.55	4,086.45	(63,913.55)
18 Narcis Drive	-	-	-	68,000.00	-	68,000.00	-	59,823.00	59,823.00	8,177.00	(59,823.00)
19 Charles Trace	-	-	-	68,000.00	-	68,000.00	-	64,677.73	64,677.73	3,322.27	(64,677.73)
20 Railway Lin Road	-	-	-	68,000.00	-	68,000.00	-	65,173.61	65,173.61	2,826.39	(65,173.61)
21 Richard Lane	-	-	-	68,000.00	-	68,000.00	60,487.70	-	60,487.70	7,512.30	(60,487.70)
22 Kawal Street Extension	-	-	-	68,000.00	-	68,000.00	60,145.00	-	60,145.00	7,855.00	(60,145.00)
23 Alexander Street	-	-	-	69,415.00	-	69,415.00	-	67,151.95	67,151.95	2,263.05	(67,151.95)
<b>TOTAL</b>	<b>5,000,000.00</b>	<b>-</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>-</b>	<b>5,000,000.00</b>	<b>4,499,153.40</b>	<b>435,739.84</b>	<b>4,934,893.24</b>	<b>65,106.76</b>	<b>65,106.76</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 AS AT SEPTEMBER 30TH 2014

NOTES (continued)

7. DEVELOPMENT PROGRAMME EXPENDITURE REPORT  
 FISCAL YEAR 2013/2014

HEAD, SUB HEAD & ITEM	ALLOCATION	SUPPLEMENTAL	REVISED ALLOCATION	RELEASES	TRANS-FERS	REVISED RELEASES	EXPENDITURE	COMMIT-MENTS	TOTAL EXP. & COMMITMENT	BALANCE ON RELEASES	BALANCE ON ALLOCATION
<b>DEVELOPMENT PROGRAMME</b>											
42/09/005/09/150 - Local Government Building Programme											
1 Vendors Mail - CBC Sanitary Block (2nd Phase)	370,000.00	-	370,000.00	329,300.00	-	329,300.00	-	329,300.00	329,300.00	-	40,700.00
2 CBC Workshop Building	499,500.00	-	499,500.00	445,050.00	-	445,050.00	-	445,050.00	445,050.00	-	54,450.00
<b>TOTAL</b>	<b>1,000,000.00</b>	<b>-</b>	<b>1,000,000.00</b>	<b>774,350.00</b>	<b>-</b>	<b>774,350.00</b>	<b>-</b>	<b>774,350.00</b>	<b>774,350.00</b>	<b>-</b>	<b>130,500.00</b>
<b>DEVELOPMENT PROGRAMME</b>											
42/09/005/09/151 - Procurement of Major Vehicles and Equipment											
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>225,650.00</b>
<b>DEVELOPMENT PROGRAMME</b>											
42/09/005/09/156 - Municipal Police Equipment											
1 Chaguanas Main Road Near Busy Corner	251,900.00	-	251,900.00	251,900.00	-	251,900.00	-	-	-	251,900.00	251,900.00
2 Chaguanas Market	295,600.00	-	295,600.00	295,600.00	-	295,600.00	-	-	-	295,600.00	295,600.00
3 Saith Park	282,350.00	-	282,350.00	282,350.00	-	282,350.00	-	-	-	282,350.00	282,350.00
<b>TOTAL</b>	<b>850,000.00</b>	<b>-</b>	<b>850,000.00</b>	<b>829,850.00</b>	<b>-</b>	<b>829,850.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>829,850.00</b>	<b>20,150.00</b>
<b>DEVELOPMENT PROGRAMME</b>											
42/09/005/09/157 - Municipal Police Station											
1 CBC Police Station - Fencing	350,000.00	-	350,000.00	190,000.00	-	190,000.00	-	183,287.00	183,287.00	6,713.00	166,713.00
<b>TOTAL</b>	<b>350,000.00</b>	<b>-</b>	<b>350,000.00</b>	<b>190,000.00</b>	<b>-</b>	<b>190,000.00</b>	<b>-</b>	<b>183,287.00</b>	<b>183,287.00</b>	<b>6,713.00</b>	<b>166,713.00</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 AS AT SEPTEMBER 30TH 2014

NOTES (continued)

7. DEVELOPMENT PROGRAMME EXPENDITURE REPORT  
 FISCAL YEAR 2013/2014

HEAD, SUB HEAD & ITEM	ALLOCATION	SUPPLEMENTAL	REVISED ALLOCATION	RELEASES	TRANSFERS	REVISED RELEASES	EXPENDITURE	COMMITMENTS	TOTAL EXP. & COMMITMENT ON RELEASES	BALANCE ON RELEASES	BALANCE ON ALLOCATION
<b>DEVELOPMENT PROGRAMME</b>											
42/09/005/09/405 - Disaster Preparedness											
1 1 10 ton Tractor	200,000.00	-	200,000.00	200,000.00	-	200,000.00	-	199,995.00	199,995.00	5.00	5.00
2 1 Skid Steer Backhoe Loader	400,000.00	-	400,000.00	-	-	-	-	376,301.50	376,301.50	(376,301.50)	23,698.50
<b>TOTAL</b>	<b>600,000.00</b>	<b>-</b>	<b>600,000.00</b>	<b>200,000.00</b>	<b>-</b>	<b>200,000.00</b>	<b>-</b>	<b>576,296.50</b>	<b>576,296.50</b>	<b>(376,296.50)</b>	<b>23,703.50</b>
<b>DEVELOPMENT PROGRAMME</b>											
42/09/005/09/407 - Establishment of Spatial Development Plan											
1 Ramsaran Street	2,500,000.00	-	2,500,000.00	2,499,963.00	-	2,499,963.00	-	2,048,262.12	2,048,262.12	451,700.88	451,737.88
<b>TOTAL</b>	<b>2,500,000.00</b>	<b>-</b>	<b>2,500,000.00</b>	<b>2,499,963.00</b>	<b>-</b>	<b>2,499,963.00</b>	<b>-</b>	<b>2,048,262.12</b>	<b>2,048,262.12</b>	<b>451,700.88</b>	<b>451,737.88</b>
<b>GRAND TOTAL</b>	<b>19,000,000.00</b>	<b>-</b>	<b>19,000,000.00</b>	<b>17,629,652.59</b>	<b>-</b>	<b>17,629,652.59</b>	<b>9,392,936.23</b>	<b>7,106,879.96</b>	<b>16,499,816.19</b>	<b>1,129,836.40</b>	<b>2,500,183.81</b>



CHAGUANAS BOROUGH CORPORATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014

NOTES (continued)

8. SUMMARY OF EXPENDITURE

HEAD, SUB HEAD/ITEM		2013 / 2014	2012 / 2013
<b>01</b>	<b><u>PERSONNEL EXPENDITURE</u></b>		
<b>001</b>	<b><u>General Administration</u></b>		
05	Gov't. Contr. to NIS	2,949,047.44	2,491,526.55
13	Remuneration to Council Members	1,504,991.11	981,490.94
20	Gov't. Contr. to Grp health Ins. Daily rated Workers	483,918.20	152,952.00
	<b>TOTAL ITEM 001</b>	<b>4,937,956.75</b>	<b>3,625,969.49</b>
<b>002</b>	<b><u>Cemeteries</u></b>		
02	Wages & COLA	813,384.04	554,137.80
29	Overtime-Daily Rated Workers	5,115.40	17,997.00
30	Allowances- Daily Paid Officers	62,922.00	72,953.00
	<b>TOTAL ITEM 002</b>	<b>881,421.44</b>	<b>645,087.80</b>
<b>003</b>	<b><u>Markets &amp; Abattoirs</u></b>		
02	Wages & Cola	354,865.15	352,403.90
29	Overtime-Daily Rated Workers	14,975.88	37,753.07
30	Allowances- Daily Paid Officers	846.00	12,857.50
	<b>TOTAL ITEM 003</b>	<b>370,687.03</b>	<b>403,014.47</b>
<b>004</b>	<b><u>M'tce. of Buildings Grounds &amp; Pastures</u></b>		
02	Wages & Cola	7,229,320.44	6,696,270.96
29	Overtime-Daily Rated Workers	55,085.65	76,096.34
30	Allowances- Daily Paid Officers	1,553,300.61	1,582,342.11
	<b>TOTAL ITEM 004</b>	<b>8,837,706.70</b>	<b>8,354,709.41</b>
<b>005</b>	<b><u>Local Health Authority</u></b>		
02	Wages & Cola	13,873,299.84	12,774,172.76
29	Overtime-Daily Rated Workers	301,646.73	292,615.83
30	Allowances- Daily Paid Officers	1,527,228.72	1,318,289.75
	<b>TOTAL ITEM 005</b>	<b>15,702,175.29</b>	<b>14,385,078.34</b>
<b>006</b>	<b><u>Maintenance of State Traces etc.</u></b>		
02	Wages & Cola	24,281,550.72	23,560,535.82
29	Overtime-Daily Rated Workers	415,536.09	374,914.42
30	Allowances- Daily Paid Officers	4,037,292.68	3,787,603.71
	<b>TOTAL ITEM 006</b>	<b>28,734,379.49</b>	<b>27,723,053.95</b>
	<b>TOTAL - PERSONAL EXPENDITURE</b>	<b>59,464,326.70</b>	<b>55,136,913.46</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2014

NOTES (continued)

8. SUMMARY OF EXPENDITURE

HEAD, SUB HEAD/ITEM		2013 / 2014	2012 / 2013
02	<b>GOODS AND SERVICES</b>		
001	<b>General Administration</b>		
03	Uniforms	53,177.12	80,325.65
04	Electricity	724,946.05	918,589.88
05	Telephones	897,054.09	795,838.85
06	Water and Sewerage Rates	21,379.68	71,841.10
08	Rent/Lease - Office Accom. & Storage	-	-
09	Rent/Lease - Vehicles and Equipment	229,080.00	220,800.00
10	Office Stationery & Supplies	694,255.92	568,598.87
11	Books and Periodicals	1,507.96	5,135.65
12	Materials and Supplies	194,883.93	199,966.92
15	Repairs and Maintenance - Equipment	158,516.13	100,362.75
16	Contract Employment	11,400.08	108,000.00
17	Training	53,770.00	141,909.02
19	Official Entertainment	2,792.74	8,164.38
21	Repairs and Maintenance - Buildings	23,502.32	37,467.39
22	Short-Term Employment	932,255.00	1,035,735.00
23	Fees	643,996.05	960,709.60
37	Janitorial Services	69,507.37	32,197.13
43	Security Services	1,759,805.04	1,666,376.74
46	Natural Disasters	217,139.98	194,954.75
57	Postage	87.00	4,978.75
58	Medical Expenses	-	-
61	Insurance	805,001.89	772,205.51
62	Promotions, Publicity and Printing	320,946.06	443,326.84
66	Hosting of Conferences & Seminars etc.	1,258,934.40	1,290,740.99
93	Operations of Electoral Districts	442,306.44	513,806.40
99	Employee Assistance Programme	-	-
	<b>TOTAL ITEM 001</b>	<b>9,516,245.25</b>	<b>10,172,032.17</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2014

NOTES (continued)

8. SUMMARY OF EXPENDITURE

HEAD, SUB HEAD/ITEM		2013 / 2014	2012 / 2013
002	<b>Cemeteries</b>		
06	Water and Sewerage Rates	2,484.00	3,298.00
12	Materials and Supplies	249,997.24	175,944.24
21	Repairs and Maintenance - Buildings	159,853.59	148,105.24
28	Other Contracted Services	286,265.68	249,972.70
	<b>TOTAL ITEM 002</b>	<b>698,600.51</b>	<b>577,320.18</b>
003	<b>Markets and Abattoirs</b>		
04	Electricity	330,201.98	294,890.02
06	Water and Sewerage Rates	107,609.17	125,665.18
12	Materials and Supplies	237,289.67	148,074.26
15	Repairs and Maintenance - Equipment	79,845.50	132,677.30
21	Repairs and Maintenance - Buildings	199,198.45	149,404.62
28	Other Contracted Services	85,020.67	197,730.00
43	Security Services	2,177,581.35	2,248,217.52
	<b>TOTAL ITEM 003</b>	<b>3,216,746.79</b>	<b>3,296,658.90</b>
02	<b>GOODS AND SERVICES</b>		
004	<b>M'tce of Buildings Grounds &amp; Pastures</b>		
04	Electricity	765,083.52	406,453.96
06	Water and Sewerage Rates	38,400.52	36,045.00
09	Rent/Lease - Vehicles and Equipment	18,400.00	9,900.00
10	Office Stationery and Supplies	51,515.31	54,896.65
12	Materials and Supplies	1,670,860.55	1,230,078.57
28	Other Contracted Services	750,778.75	618,818.63
43	Security Services	455,176.90	494,150.12
	<b>TOTAL ITEM 004</b>	<b>3,750,215.55</b>	<b>2,850,342.93</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2014

NOTES (continued)

8. SUMMARY OF EXPENDITURE

HEAD, SUB HEAD/ITEM		2013 / 2014	2012 / 2013
005	<b>Local Health Authority</b>		
03	Uniforms		
06	Water and Sewerage Rates	72,476.50	139,539.57
08	Rent/Lease - Office Accom. & Storage	129,000.00	153,115.00
09	Rent/Lease - Vehicles and Equipment	6,320.00	5,840.00
10	Office Stationery and Supplies	49,881.25	-
12	Materials and Supplies	19,987.00	18,548.90
13	Maintenance of Vehicles	488,250.53	412,855.11
22	Short Term Employment	239,955.89	445,992.93
28	Other Contracted Services	-	-
58	Medical Expenses	19,110,938.88	17,938,938.92
	<b>TOTAL ITEM 005</b>	<b>20,116,810.05</b>	<b>19,114,830.43</b>
006	<b>Maintenance of State Traces etc.</b>		
03	Uniforms		
08	Rent/Lease - Office Accom. & Storage	328,593.76	199,975.78
09	Rent/Lease - Vehicles and Equipment	-	-
12	Materials and Supplies	-	-
13	Maintenance of Vehicles	3,099,729.05	2,899,843.38
21	Repairs and Maintenance - Buildings	688,451.98	699,092.45
28	Other Contracted Services	-	-
	<b>TOTAL ITEM 006</b>	<b>378,496.90</b>	<b>499,948.00</b>
	<b>TOTAL - GOODS &amp; SERVICES</b>	<b>41,793,889.84</b>	<b>40,310,044.22</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2014

NOTES (continued)

8. SUMMARY OF EXPENDITURE

HEAD, SUB HEAD/ITEM		2013 / 2014	2012 / 2013
03	<b>MINOR EQUIPMENT PURCHASES</b>		
001	<b>General Administration</b>		
01	Vehicles		
02	Office Equipment	240,200.00	202,000.00
03	Furniture and Furnishings	348,850.00	349,481.65
04	Other Minor Equipment	99,525.60	-
	<b>TOTAL ITEM 001</b>	75,540.00	45,400.00
		<b>764,115.60</b>	<b>596,881.65</b>
03	<b>MINOR EQUIPMENT PURCHASES</b>		
003	<b>Markets and Abattoirs</b>		
03	Furniture and Furnishings	16,399.00	-
04	Other Minor Equipment	24,304.10	112,700.00
	<b>TOTAL ITEM 003</b>	40,703.10	112,700.00
03	<b>MINOR EQUIPMENT PURCHASES</b>		
004	<b>M'tce of Buildings Grounds &amp; Pastures</b>		
01	Vehicles	184,995.00	-
02	Office Equipment	39,736.60	-
03	Furniture and Furnishings	-	5,865.00
04	Other Minor Equipment	-	286,797.81
	<b>TOTAL ITEM 004</b>	224,731.60	292,662.81
03	<b>MINOR EQUIPMENT PURCHASES</b>		
005	<b>Local Health Authority</b>		
01	Vehicles	534,995.00	693,069.38
02	Office Equipment	-	-
03	Furniture and Furnishings	-	-
04	Other Minor Equipment	-	-
	<b>TOTAL ITEM 005</b>	534,995.00	693,069.38
03	<b>MINOR EQUIPMENT PURCHASES</b>		
006	<b>Maintenance of State Traces etc.</b>		
01	Vehicles	445,773.00	306,790.00
03	Furniture and Furnishings	13,349.20	-
04	Other Minor Equipment	143,175.00	-
	<b>TOTAL ITEM 006</b>	602,297.20	306,790.00
	<b>TOTAL - MINOR EQUIP PURCHASES</b>	<b>2,166,842.50</b>	<b>2,002,103.84</b>



CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2014

NOTES (continued)

8. SUMMARY OF EXPENDITURE

HEAD, SUB HEAD/ITEM		2013 / 2014	2012 / 2013
04	<b>CURRENT TRANSFERS &amp; SUBSIDIES</b>		
007	<b>Households</b>		
02	Gratuities - Monthly Paid	175,646.30	-
03	Gratuities - Daily Paid	765,382.82	456,027.27
	<b>TOTAL ITEM 007</b>	<b>941,029.12</b>	<b>456,027.27</b>
04	<b>CURRENT TRANSFERS &amp; SUBSIDIES</b>		
009	<b>Other Transfers</b>		
01	Mayor's Fund	19,750.00	12,050.00
	<b>TOTAL ITEM 009</b>	<b>19,750.00</b>	<b>12,050.00</b>
	<b>TOTAL - CURR. TRF. &amp; SUBSIDIES</b>	<b>960,779.12</b>	<b>468,077.27</b>
	<b>TOTAL OF HEADS 01 - 04</b>	<b>104,385,838.16</b>	<b>97,917,138.79</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES (continued)

9. SUMMARY OF INCOME

	1	2	3	4	5	6	7
Account (Sub Head/Item/Sub-Item)	Original Provision	Revisions of Provision	Revised Provision (1) + (2)	To End of August	For Month Of September	To End Of September (4) + (5)	Balance Of Provision (3) - (6)
01 GOVERNMENT SUBVENTION							
001	91,486,000	-	91,486,000	79,645,970	28,928,785	108,574,755	(17,088,755)
<b>Total Sub Head</b>	<b>91,486,000</b>	<b>-</b>	<b>91,486,000</b>	<b>79,645,970</b>	<b>28,928,785</b>	<b>108,574,755</b>	<b>(17,088,755)</b>
04 OTHER INCOME							
001 RENT							
03 PARKS AND RECREATION GROUNDS	600,000	-	600,000	548,357	123,682	672,039	(72,039)
Total Item	600,000	-	600,000	548,357	123,682	672,039	(72,039)
002 FEES							
01 CEMETERIES	5,000	-	5,000	4,150	660	4,810	190
02 MARKETS AND ABATTOIRS	1,400,000	-	1,400,000	1,177,488	94,157	1,271,645	128,355
Total Item	1,405,000	-	1,405,000	1,181,638	94,817	1,276,455	128,545
003 SERVICE CHARGES							
01 SANITATION	200,000	-	200,000	216,575	28,860	245,435	(45,435)
02 WASTE DISPOSAL	60,000	-	60,000	28,525	4,250	32,775	27,225
Total Item	260,000	-	260,000	245,100	33,110	278,210	(18,210)

**CHAGUANAS BOROUGH CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

NOTES (continued)

**9. SUMMARY OF INCOME**

	1	2	3	4	5	6	7
Account (Sub Head/Item/Sub-Item)	Original Provision	Revisions of Provision	Revised Provision	To End of August	For Month Of September	To End Of September	Balance Of Provision
004 GENERAL ADMINISTRATION	-	-	-	-	-	-	-
01 RATES AND TAXES	-	-	-	-	-	-	-
005 LICENCE							
01 FOOD BADGES	150,000	-	150,000	109,570	5,900	115,470	-
Total Item	150,000	-	150,000	109,570	5,900	115,470	34,530
006 INTEREST							
01 BANK DEPOSITS	30,000	-	30,000	29,426	4,781	34,207	(4,207)
Total Item	30,000	-	30,000	29,426	4,781	34,207	(4,207)
009 MISCELLANEOUS							
01 GENERAL ADMINISTRATION	300,000	-	300,000	221,092	53,765	274,857	25,143
Total Item	300,000	-	300,000	221,092	53,765	274,857	25,143
<b>Total Sub- Head</b>	<b>2,745,000</b>	<b>-</b>	<b>2,745,000</b>	<b>2,335,183</b>	<b>316,055</b>	<b>2,651,238</b>	<b>93,762</b>
<b>Total S. Board</b>	<b>94,231,000</b>	<b>-</b>	<b>94,231,000</b>	<b>81,981,153</b>	<b>29,244,840</b>	<b>111,225,993</b>	<b>(16,994,993)</b>

**NB.** Revenue generated from Wrecking Fees in the amount of \$624,800 was excluded from this report, however, the figure was included under Miscellaneous in the Financial Statement

**CHAGUANAS BOROUGH CORPORATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**NOTES (continued)**

**10. RECONCILIATION OF UNSPENT BALANCES  
AS AT 30 SEPTEMBER 2014**

Balance per Bank		35,693,929.50
Add: (these are cheques as at 30th Sept 2014 but cashed in Oct 2014)		
Cheque #P00196625 Recurrent	26,885.00	
Cheque #P00196709 Recurrent	18,182,210.00	
Cheque# P00196680 DP Head 407	2,499,963.00	
Cheque# P00196679 DP Head 150	445,050.00	
Cheque# P00196678 DP Head 148	435,500.00	21,589,608.00
Less: (these are cheques as at 30th Sept 2013 but cashed in Oct 2013)		
Cheque #P00189670 DP	699,413.00	
Balance as at 30th Sept 2014		56,584,124.50
Less:		
Balance on Releases	0.00	
Unpresented Cheques	30,721,106.10	
Undrawn Wages	0.00	
Refundable Deposits	0.00	
Retentions etc.		
Comittments- Development Programme b/f 2008-2009	684,250.00	
Comittments-Development Programme b/f 2012-2013	0.00	
Sub Total		31,405,356.10
Add/Less:		
Adjustments		
Refund of Sanitation Fees	1,560.00	
Wrecking Fees	12,000.00	
Payment of Tender Fees	58,089.38	
Refund for Bulk Waste	1,750.00	
Less:		
Unutilised Interest (current year)	0.00	73,399.38
Sub Total		0.00
		25,105,369.02
Less: Unspent Balance for 2011-2012		2,699,901.18
Less: Unspent Balance for 2012-2013		1,294,212.39
Sub Total		21,111,255.45
Less:Unreconciled Difference/ Adjustment		13,716,307.68
Unspent Balance (\$1,051,179.91 + \$3,884,028.96+ \$2,459,738.90) App A and B and C		7,394,947.77

**NOTE:**

***Unreconciled Difference/ Adjustment:***

**This relates to unspent balances for the financial years before 2012, unutilized revenue from previous years and any other incomes that could not be reconciled for at this time therefore it was reserved.**

**CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**NOTES (continued)**

**11. RESTATEMENT NOTES**

**(I.) RESTATED TANGIBLE ASSETS - NET BOOK VALUE AS AT 30 SEPTEMBER 2013**

	NBV as per Financial Statement 2013	17,565,805.57
add	NBV of Omitted Assets - 2010	2,728,621.18
	NBV of Omitted Assets - 2011	4,687,340.68
	NBV of Omitted Assets - 2012	2,403,092.50
	NBV of Omitted Assets - 2013	4,365,368.06
		<u>31,750,227.99</u>
	Change in Depreciation Method (Straight Line to Reducing Balance):	
	Depreciation as per Financial Statement 2010	3,676,515.03
	Depreciation as per Fixed Assets Register 2010	(1,100,979.88)
	Difference in Accumulated Depreciation 2010	(789,614.98)
less	Total Change in Depreciation	<u>(1,785,920.17)</u>
	<b>RESTATED NET BOOK VALUE AS AT 30/9/2013</b>	<u><u>29,964,307.82</u></u>



**CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**NOTES (continued)**

**11. RESTATEMENT NOTES**

**(II.) RESTATED TRADE PAYABLES AS AT 30 SEPTEMBER 2013**

Trade Payables as per Financial Statement 2013	\$ 884,727.72
<b>less:-</b>	
Deposits Wrecking Fees (Revenue)	(636,800.00)
Non Refundable Tender (Revenue)	(206,500.00)
Recoveries TSTT (No supporting documents)	(9,141.00)
Local Government Roll out Prog. (No supporting documents)	(372.00)
Refundable Deposits - Hindu Credit Union	(6,000.00)
	<hr/> 25,914.72
<b>add:-</b>	
Chaguanas Borough Carnival Committee (Correction of Error of Principle)	46,219.00
Workmen's Compensation (Correction of Error of Principle)	30,597.42
<b>RESTATED TRADE PAYABLES AS AT 30/9/2013</b>	<hr/> <b>102,731.14</b> <hr/>

**CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**NOTES (continued)**

**11. RESTATEMENT NOTES**

**(III.) RESTATED TRADE RECEIVABLES AS AT 30 SEPTEMBER 2013**

Trade Receivables as per Financial Statement 2013	\$ 306,541.21
<b>less:-</b>	
Deposit of Tender Deposit (Recurrent Exp.)	(72,214.26)
Advances Refund of Food Badge	(25.00)
Advances Refund of Bulk Waste (Correction of Error of Principle)	(1,750.00)
Advance Disposal of Tyres (Correction of Error of Principle)	(740.00)
Refund of Cash Performance	(3,500.00)
Deposits Special Funding ECCMS Prog. (Deposit Releases )	(244,083.20)
Advance Refund of Sanitation Fees (Correction of Error of Principle)	(6,005.00)
Employee Advances	(6,690.66)
Mayors Ball	(16,933.50)
Mayors Fund (Error of Principle)	(71.12)
Chaguanas Borough Carnival Committee (Correction of Error of Principle)	(46,219.00)
Difference in Return Cheque for Mayors Trip	(62.00)
Councillors Cell Phones (Revenue)	(3,988.58)
	<hr/>
	(95,741.11)
<b>add:-</b>	
Funds Return (No supporting documents)	48.42
Deposit of Settlement of Accident - PCE 6520	2,271.36
Workmen's Compensation (Correction of Error of Principle)	30,597.82
Recovery of Overpayment (Correction of Reversal Error)	25,521.50
Recovery of Cell Phone (Correction of Reversal Error)	37,302.01
Recovery of Overpayment (Correction of Compensation)	25,521.50
Recovery of Cell Phone (Correction of Compensation)	37,302.01
<b>RESTATED TRADE RECEIVABLES AS AT 30/9/2013</b>	<hr/> <hr/> <b>62,823.51</b>

CHAGUANAS BOROUGH CORPORATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2014

NOTES (continued)

11. RESTATEMENT NOTES

(IV.) RESTATED DEVELOPMENT PROGRAMME DEFERRED INCOME AS AT 30 SEPTEMBER 2013

Deferred Income carried forward as per Financial Statement 2013	\$	4,848,099.13
Adjustments for Balances on completed projects b/f in error:		
less:-		
144 - Drainage and Irrigation	(299,426.52)	
145 - Development of Recreational Facilities	(25,634.09)	
146 - Development of Cemeteries & Cremation Sites	(73.90)	
149 - Local Roads and Bridges Programme	(232,370.19)	
151 - Procurement of Major Vehicles and Equipment	(11,048.31)	
156 - Municipal Police Equipment	(625.00)	
157 - Municipal Police Station	(0.10)	
407 - Establishment of Spatial Development Plan	(0.20)	(569,178.31)
		<u>4,278,920.82</u>
add:-		
148 - Construction of Market & Abattoirs	84,953.59	
150 - Local Government Building Programme	12,038.30	
406 - Environmental Project	34,758.00	131,749.89
Adjustments in calculation of Balance on Releases for 2013 projects:		
less:-		
144 - Drainage and Irrigation	(0.65)	
145 - Development of Recreational Facilities	(0.43)	(1.08)
Unspent Balances Income (shown as a separate item on Financial Statement 2014)		(126,852.00)
less:-		
		<u><u>4,283,817.63</u></u>

RESTATED DEVELOPMENT PROGRAMME DEFERRED INCOME AS AT 30/9/2013